

AMENDMENTS TO LB 620

Introduced by Krist

1 1. Insert the following new sections:

2 Sec. 3. Section 85-122, Revised Statutes Cumulative  
3 Supplement, 2012, is amended to read:

4 85-122 The several funds for the support of the  
5 university shall be constituted and designated as follows: (1) The  
6 Permanent Endowment Fund; (2) the Temporary University Fund; (3)  
7 the University Cash Fund; (4) the United States Morrill Fund; (5)  
8 the United States Experiment Station Fund; (6) the University Trust  
9 Fund; (7) the United States Agricultural Extension Fund; (8) the  
10 Veterinary School Fund; (9) the University of Nebraska at Omaha  
11 Cash Fund; (10) the University of Nebraska at Omaha Trust Fund;  
12 (11) the University of Nebraska at Kearney Cash Fund; (12) the  
13 University of Nebraska at Kearney Trust Fund; (13) the Agricultural  
14 Field Laboratory Fund; (14) the Animal Research and Diagnosis  
15 Revolving Fund; (15) the University Facility Improvement Fund;  
16 (16) the University of Nebraska Eppley Science Hall Construction  
17 Fund; ~~and~~ (17) the University Facilities Fund; and (18) the Group  
18 Health Trust Fund. No portion of the funds designated above derived  
19 from taxation shall be disbursed for mileage or other traveling  
20 expenses except as authorized by sections 81-1174 to 81-1177. No  
21 expenditures shall be made for or on behalf of the School of  
22 Veterinary Medicine and Surgery except from money appropriated to  
23 the Veterinary School Fund. Any money in the funds designated in

1 this section available for investment shall be invested by the  
2 state investment officer pursuant to the Nebraska Capital Expansion  
3 Act and the Nebraska State Funds Investment Act except as provided  
4 in sections 85-125, 85-192, and 85-1,123.

5           Sec. 4. The Group Health Trust Fund is created and shall  
6 initially consist of all of the funds held on the effective date of  
7 this act by Wells Fargo Bank in the University of Nebraska Group  
8 Health Trust Fund pursuant to a trust dated July 1, 1997. The Board  
9 of Regents of the University of Nebraska shall transfer such funds  
10 to the fund on the effective date of this act. The fund shall be  
11 used only to provide health benefits to employees of the University  
12 of Nebraska, including reasonable administrative costs related to  
13 the provision of such benefits. All funds withheld from the pay  
14 of University of Nebraska employees for health benefits, and all  
15 contributions made by the University of Nebraska, from whatever  
16 source, which the university chooses to contribute to provide  
17 health benefits for university employees, shall be placed in the  
18 fund. Any money in the fund available for investment shall be  
19 invested by the state investment officer pursuant to the Nebraska  
20 Capital Expansion Act and the Nebraska State Funds Investment Act.

21           Sec. 5. Section 85-128, Reissue Revised Statutes of  
22 Nebraska, is amended to read:

23           85-128 The State Treasurer shall be the custodian of all  
24 the funds of the university, including the Group Health Trust Fund.  
25 Disbursements from the funds named in sections 85-124 to 85-127  
26 and section 4 of this act shall be made in accordance with the  
27 provisions of law relating to the disbursement of university funds

1 in the hands of the State Treasurer as provided by law.

2           Sec. 6. Section 85-129, Reissue Revised Statutes of  
3 Nebraska, is amended to read:

4           85-129 The State Treasurer shall be the treasurer of the  
5 state university and the custodian of all funds donated to the  
6 university or to the Agricultural Research Division by the United  
7 States, including the Morrill, Hatch, and Adams funds, all other  
8 donations, gifts, and bequests, income from land and productive  
9 funds, fees paid by students, the Group Health Trust Fund, and all  
10 funds for the use of the university derived from any source, except  
11 (1) funds created by taxation and paid into the state treasury as  
12 taxes and (2) the University Trust Fund which shall be held and  
13 managed in the manner provided by section 85-123.01.

14           Sec. 7. Original sections 85-128 and 85-129, Reissue  
15 Revised Statutes of Nebraska, and section 85-122, Revised Statutes  
16 Cumulative Supplement, 2012, are repealed.